

Other Supplemental Information

This section contains additional information on property taxes for the year ended June 30, 2004.

- Schedule of Ad Valorem taxes receivable.
- Analysis of Current Tax Levy and Secondary Market Disclosures City-Wide Levy.

CITY OF ASHEVILLE
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
JUNE 30, 2005

<u>Fiscal Year</u> <u>Year</u> <u>Ended</u> <u>June 30,</u>	<u>Taxes</u> <u>Receivable</u> <u>July 1, 2004</u>	<u>Additions</u>	<u>Collections</u> <u>and</u> <u>Other</u> <u>Reductions (a)</u>	<u>Taxes</u> <u>Receivable</u> <u>June 30, 2005</u>
1995	\$ 59,134	\$ -	\$ 59,134	\$ -
1996	57,252	-	42,254	14,998
1997	81,898	-	18,607	63,291
1998	66,540	-	4,200	62,340
1999	58,128	-	7,590	50,538
2000	61,892	-	5,642	56,250
2001	79,967	-	5,516	74,451
2002	86,340	-	10,575	75,765
2003	164,976	-	40,076	124,900
2004	351,523	-	234,131	117,392
2005		35,442,502	35,114,266	328,236
TOTALS	<u>\$ 1,067,650</u>	<u>\$ 35,442,502</u>	<u>\$ 35,541,991</u>	<u>\$ 968,161</u>
Less: Allowance for uncollectible accounts:				
General Fund				<u>781,587</u>
Ad valorem taxes receivable-net				<u>\$ 186,574</u>
NOTES:				
(a) Reconcilement to revenues collected:				
Revenue - General Fund				\$ 35,178,460
Taxes written off				114,567
Releases				<u>248,964</u>
Collections and other reductions				<u>\$ 35,541,991</u>

CITY OF ASHEVILLE
ANALYSIS OF CURRENT TAX LEVY AND SECONDARY MARKET DISCLOSURES
CITY - WIDE LEVY
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	City - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year's rate	\$ 6,676,135	\$ 0.53	\$ 35,383,517	\$ 32,733,974	\$ 2,649,543
Discoveries:					
Current year taxes	45,548	0.53	241,403	241,403	-
Penalties			61,937	61,937	-
Abatements	<u>(42,666)</u>		<u>(244,355)</u>	<u>(142,730)</u>	<u>(101,625)</u>
Total Property Valuation	<u>\$ 6,679,017</u>				
Net Levy			35,442,502	32,894,584	2,547,918
Uncollected taxes at June 30, 2004			<u>(351,523)</u>	<u>(160,141)</u>	<u>(191,382)</u>
Current year's taxes collected (a)			<u>\$ 35,090,979</u>	<u>\$ 32,734,443</u>	<u>\$ 2,356,536</u>
Current levy collection percentage			<u>99.01%</u>	<u>99.51%</u>	<u>92.49%</u>

Secondary Market Disclosures:

Assessed Valuation: (dollars in thousands)

Assessment ratio	100 %
Real property	\$ 5,463,614
Personal property	1,052,889
Public service companies	<u>162,514</u>
Total Assessed Valuation (dollars in thousands)	\$ 6,679,017
Tax Rate per \$100	<u>0.53</u>
Total Tax Levy	<u>\$ 35,442,502</u>

(a) Excludes interest and cost collections

Source: Buncombe County Tax Collector

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